

Budget & Finance Committee Report
February 18, 2026

The Budget & Finance Committee met Wednesday, February 4, 2026 at the home of Ellen Bussing.

- Committee reviewed potential banking transfer from Vantage West to PNC Bank (prompted by customer service challenges at VW) and unanimously recommended that the transfer be made, as the benefits of the transfer are clear (interest rates, access to funds, customer service) and the transfer process is straightforward. Committee recommended Treasurer begin the transfer process ASAP to capitalize on a special promotional opportunity for new business clients.
- Treasurer presented a draft Chart of Accounts in process to help minimize misclassifications and journal entries. The bookkeeper is using the draft to build Budget Comparison and GL/Income Statement templates for 2026.
- Committee member Molly Hardman will serve as Chair of the Budget & Finance Committee for 2026. The committee will play a more active role, to weigh in on decisions regarding positioning CD(s); to review/monitor cash flow and scheduled reserve transfers; and to facilitate earlier budget planning so committees can substantiate requested budget increases. Committee will meet quarterly, with additional meetings as needed to address timely matters. Goal is to begin budget planning process in June.
- Committee briefly discussed the investment position of the \$12,000 for DCCE's share of eventual resurfacing the Golf Course Parking Lot. As a result of 2025 year-end transfers, currently 50% of all Road Reserve funds are effectively positioned in the CD.
 - Growing the CD over time remains an important strategy. However, it was clarified that bank accounts are not delineated by project. Project allocation is managed in the budget planning process each year, and funded from Reserves according to those allocations.
 - There was discussion of creating a CD "ladder" with multiple CDs of different maturity dates to create multiple liquidity opportunities during future budget years.
 - The Committee recommends close monitoring of interest rates to optimize growth as we manage CD strategy.
- There was brief discussion about engaging a CPA firm for income tax preparation. The Committee extends thanks to colleagues in Block 3 and Block 70 for sharing recommendations. The Treasurer is in process of meeting with 2 firms (March and McMillin CPAs PLLC and David Oase CPA) and expects to engage a firm by the end of the month.

Respectfully submitted,

Ellen Bussing
Molly Hardman