

**DORADO COUNTRY CLUB ESTATES
2025 YEAR-END TREASURER'S REPORT**

Calendar Year 2025 was a learning year, with a new Treasurer overseeing a new budget structure (all expenses other than routinely billed contracts/renewals treated as Reserve projects), and our professional bookkeeper having only 6 months of history with the Association.

Key points from the year in review:

- The Road Reserve 10-month CD was rolled over in January to a 12-month position, simultaneously transferring \$10K out of the Road Reserve Money Market and into the CD to optimize interest income. This fund accrued a total of \$3,645.25 during 2025.
- The Association incurred some unusual expenses during the year: Tucson Water (2 failed meters early in the year, and an irrigation leak near year-end); City-mandated engineering studies of the Rose Hill Wash; City-mandated removal of invasive weeds; and income tax more than doubled due to increased interest income.
- Operating expenses closed out the year under budget, at \$37,952,20 against \$41,240 budget.
- The Treasurer created and maintained a “live” version of the General Ledger that enabled the EOC to forecast and monitor the year’s progress against budget, with full transparency for the Directors in the monthly Treasurer’s Report.
- In December, the Treasurer and bookkeeper executed a series of fund transfers to establish appropriate starting balances in the General Reserve, Road Reserve, and Operating Account as we enter the 2026 budget year. The details of these transfers are included with the Treasurer’s Report accompanying the December 31, 2025 financials.

Management of the new budget structure was a challenging transition requiring detailed attention to fund accounting and a number of journal entries to correct misclassifications. The Treasurer recommended that the Budget & Finance Committee consider ways to modify the new budget structure for greater simplicity. The new 2026 budget structure reflects modifications by the Committee that build on the thoughtful intent of the 2025 structure.

Respectfully submitted,

Ellen Bussing
Treasurer