

## Budget and Finance Committee Report

February 18, 2026

A second February meeting was held on February 12, 2026.

Ellen Bussing reported on the meeting she and Sue Teaney had with a Bank officer at PNC to discuss opening new accounts for the Association's funds. All funds will be transferred to the new PNC accounts March 1, 2026, after the month end Vantage West interest has been posted. The exception will be the Road Reserve CD which will remain at Vantage West until it matures on July 21, 2026.

Following up on budget items:

Ellen is continuing to work on interviewing prospective new tax firms for our annual budgeted Tax Preparation expense. She has interviewed David Oase, LLC and is reaching out to March & Mc Millin CPA.

For the budgeted quarterly transfers to the Reserve Accounts, the Committee will meet before the end of each quarter to verify the transferable amount based on Ellen's review of end of quarter balances on the financial statement.

For 2026 the Committee will meet on the second Thursday of the last month of each quarter at 9:30am. Additional meetings will be held as needed during budget season.

Molly Hardman